

**For immediate release**  
**February 3, 2016**

**Contact:**

Thomas Mandel, CFA  
212-612-9129  
[tmandel@sempercap.com](mailto:tmandel@sempercap.com)

## **Semper Hired by New York State to Manage \$250 Million of Common Retirement Fund**

**NEW YORK**, February 3, 2016 – Semper Capital Management, a privately-owned New York based boutique fixed-income investment manager, has been awarded a \$250 million mandate for New York State’s largest pension fund.

The New York State Common Retirement Fund is hiring Semper Capital to manage a \$250 million opportunistic mortgage-backed securities mandate. The NYSCRF currently has over \$180 billion of state employee pension assets.

“The New York State Common Retirement Fund is committed to opening its doors to up-and-coming managers such as Semper Capital Management,” said New York State Comptroller Thomas P. DiNapoli. “We look forward to working with the Semper team to expand investment opportunities for the benefit of the more than one million members of the state’s Retirement System who depend on it.”

“We’re extremely excited to begin working with the NYSCRF,” said Semper Capital CEO Greg Parsons. “We are proud of our strong experience and expertise in managing MBS portfolios, and believe that a targeted boutique manager can offer tremendous value within a sector traditionally monopolized by a small number of very large firms.”

Semper Capital Management is minority owned and operated, and has been an SEC-registered investment advisor since 1992. Semper Capital specializes in mortgage-backed securities investment management, and currently manages over \$1 billion in institutional separate accounts, private funds, and mutual funds. Strategies include absolute return, total return, and short duration strategies. The firm’s clients include public and corporate pension funds, banks, fund of funds, RIAs, and wealth management investors.

### **CONTACT INFORMATION**

Thomas Mandel, CFA  
Senior Managing Director  
212-612-9129  
[Tmandel@sempercap.com](mailto:Tmandel@sempercap.com)

Semper Capital Management  
52 Vanderbilt Ave, Suite 401  
New York, NY 10017  
[www.sempercap.com](http://www.sempercap.com)